



FOR IMMEDIATE RELEASE

## **Community Teamwork's Common Ground Development Corporation (CGDC)**

### **Announces Groundbreaking Ceremony at Dracut's New Affordable Senior Housing**

**Lowell, MA, January 22, 2025** – In celebration of Dracut's commitment to affordable housing, Common Ground Development Corporation, the affordable housing development arm of Community Teamwork, will hold a Groundbreaking ceremony at the new **Greenmont Senior Housing location at 1530 Bridge Street, Dracut, on Tuesday, February 6<sup>th</sup>, 2025, at 10:30am**. (In the event of inclement weather, the event will take place at the same time on Friday, February 7<sup>th</sup>).

Greenmont Senior Housing consists of a 3-story building with fifty-six 1-bedroom rental units. It will provide safe, affordable, and accessible housing for seniors and persons with disabilities. The main entrance includes a management office, mailroom located near the entrance, and a large lobby/waiting area. In addition to residential units, the building provides community rooms, shared laundry on each floor and tenant storage. The site also includes outdoor seating areas, walkways, and a fenced-in pet area. The property provides seventy-seven parking spaces for residents and guests. All fifty-six units will be affordable and available to tenants with incomes under 60% of the area wide median income therefore qualifying under the provisions of the Low -Income Housing Tax Credit Program (IRC, Section 42).

Common Ground Development Corporation is also committed to providing additional tenant services which will provide Residents the ability to age in place. Services will be available from Peabody Properties, AgeSpan (formerly Merrimack Valley Elder Services), Community Teamwork Inc., and the Dracut Council on Aging, and will include a Residential Service Coordinator to assist Residents with access to medical, transportation and other service needs.

Funding for this project is being provided by Boston Financial, Citizens Bank, MA Executive Office of Housing and Livable Communities, Community Economic Development and Assistance Corporation, Massachusetts Housing Partnership and the Town of Dracut. The project, along with the architect, BWA Architects, is committed to building green and complying with Energy Star Homes Program and LEED Silver status.

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## **About Common Ground Development Corporation**

With the entire region facing a severe crisis in housing supply, Common Ground Development Corporation (CGDC) was created as a non-profit subsidiary of Community Teamwork to produce more housing for home-buyers and tenants, and to preserve existing apartments at affordable rent levels. Common Ground's mandate is to work cooperatively with the cities and towns throughout the Merrimack Valley and North Shore to address this acute need. New units are being created through rehabilitation of distressed buildings and through new construction. Existing apartments are being preserved at affordable rent levels through the acquisition and maintenance program. [Common Ground Development - Community Teamwork](#)

## **About Community Teamwork**

Established in 1965, Community Teamwork is a non-profit Community Action Agency (CAA) serving more than 55,000 individuals and families in the City of Lowell and the seven surrounding towns of Billerica, Chelmsford, Dracut, Dunstable, Tewksbury, Tyngsboro, and Westford. Community Teamwork also serves as a Community Development Corporation and as the Regional Housing Agency for the Merrimack Valley and the rest of the Northeastern Massachusetts, including 72 cities and towns inclusive of the North Shore and Cape Ann. Community Teamwork is a catalyst for social change. We strengthen communities and reduce poverty by delivering vital services and collaborating with key stakeholders to create housing, education and economic opportunities. Our vision is a community whose institutions, systems, and people support everyone's opportunity to thrive. [Community Teamwork | Greater Lowell's Community Action Agency](#)